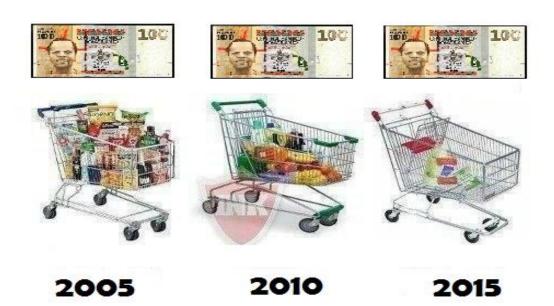




### **CONSUMER PRICE INDEX**

#### MARCH 2016 REPORT



### **Central Statistical Office.**

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#### Statistical News for March 2016

The headline inflation rate in March 2016 (i.e. the annual percentage change in the CPI in March 2016 compared with that of March 2015) for the country is 7.8 %. This annual rate of inflation is 0.5 index points higher than the corresponding annual rate of 7.3 % observed in February 2016.

Date: 15/04/2016

The Month on Month inflation rate (i.e. the percentage change in the CPI in March 2016 compared with that of February 2016) is 0.8 %.

# This higher headline inflation was due to increasing annual rates of change reflected in March in the price indices for:

- Food and non-alcoholic beverages which increased from 10.5% in February 2016 to 13.4 % in March 2016. Bread and cereals, milk, cheese and eggs, fruits, as well as confectionery products were the leading products that caused the increased price index.
- Clothing and footwear which increased from 4.9 % in February 2016 to 5.6 % in March 2016, where clothing materials, shoes and other footwear contributed to the increased price index.
- Furnishing and household equipment and routine maintenance which increased from 5.6 % in February 2016 to 6.4 % in March 2016.

## The increasing rates were slightly counteracted by decreasing rates of growth in the price indices for:

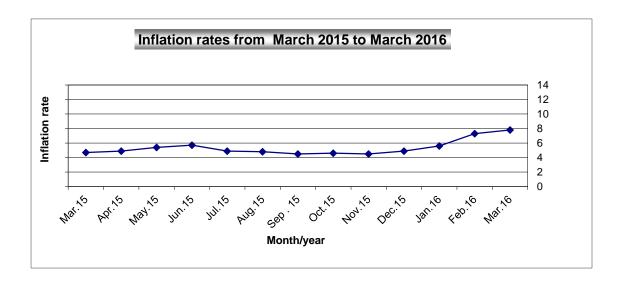
- Miscellaneous goods and services which decreased from 9.2 % in February 2016 to 5.1 % in March 2016.
- Restaurants and hotels saw a decrease from 0.7 % in February 2016 to 0.3 % in March 2016.
- Recreation and culture which decreased from 2.9 % in February 2016 to 2.4 % in March 2016.

A summary of the national and main group CPI and Inflation rate for March 2016 is shown in the Table as follows:

Table 1: National and main group CPI and Inflation rate for March 2016 (Base period: December 2012 = 100)

	Main Groups (COICOP classification)	Weight	СРІ	Month-Month Inflation rate	Headline Inflation rate breakdown		
			Mar	Mar	Mar		
1	Food & Non Alcoholic beverages	29.22	126.8	2.5	13.4		
2	Alcoholic beverages & Tobacco	0.39	115.2	0.6	1.8		
3	Clothing & Footwear	3.42	124.2	1.1	5.6		
4	Housing and Utilities	29.15	114.2	0.0	5.0		
5	Furnishing and Household equipment	4.75	114.8	0.3	6.4		
6	Health	3.39	114.8	0.0	0.3		
7	Transport	10.50	125.2	0.2	12.2		
8	Communications	2.74	106.6	0.0	7.6		
9	Recreation and Culture	1.07	120.3	0.6	2.4		
10	Education	9.11	130.7	0.0	4.0		
11	Restaurants and Hotels	1.79	115.2	0.1	0.3		
12	Miscellaneous Goods and Services	4.47	119.0	0.5	5.1		
	National / All Items	100	120.8	0.8	7.8		

Graph: Year on year inflation rates series from March 2015 to March 2016



Consumer Price Index (CPI) is a measure of the average change in prices of a fixed market basket of goods and services, for a given time history.

**Headline Inflation rate** is a measure of the annual percentage change in CPI for a given time.

 $\textbf{Month on Month} inflation \ rate is a \ measure \ of the \ monthly \ percentage \ change \ in \ CPI \ from \ previous \ month.$ 

Table 2: All items index (December 2012 = 100) and year on year inflation rates series.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Aver
2011	All													
	Index	86.09	87.03	87.75	88.59	89.25	89.43	89.59	90.45	90.65	91.23	91.50	92.37	89.5
	Inflation	4.0	4.0			- 4								
<u> </u>	rate	4.3	4.2	5.5	6.6	7.1	6.4	6.4	6.1	6.1	6.0	6.4	6.5	6.1
2012	All	04.4	05.0	05.4	07.4	07.0	07.4	07.4	00.4	00.5	00.5	00.0	400.0	07.5
	Index	94.1	95.2	95.4	97.1	97.3	97.4	97.4	98.1	98.5	99.5	99.8	100.0	97.5
	Inflation	9.3	9.4	8.8	9.6	9.0	9.0	0.0	8.7	8.5	8.7	9.1	9.1	8.9
2012	rate	9.3	9.4	0.0	9.0	9.0	9.0	9.0	0.7	0.0	0.7	9.1	9.1	0.9
2013	All	100.2	101.6	101.8	102.5	102.7	102.9	103.3	103.8	104.1	104.2	104.2	104.4	103.0
-	Index	100.2	101.0	101.0	102.5	102.7	102.5	103.3	103.0	107.1	104.2	104.2	104.4	103.0
	Inflation	C E	6.7	6.6	E C	E E	5.6	E C	6.0	E 0	<b>5</b> 7	4.7	4.4	E C
2014	rate	6.5	6.7	6.6	5.6	5.5	5.0	5.6	6.0	5.9	5.7	4.7	4.4	5.6
2014	All	4040	400.4	407.0	400.0	400.0	400.0	400.7	440.4	440.0	440.7	444.0	4400	400.0
	Index	104.9	106.4	107.0	108.0	108.3	108.3	109.7	110.1	110.6	110.7	111.0	110.9	108.8
	Inflation	4.7	4.7	E 4	F 2		F 2	F 2	<b>.</b> .	<b>C O</b>	<b>C O</b>	<b>C</b> 2		<i>-</i> -
2015	rate	4.7	4.7	5.1	5.3	5.5	5.3	5.3	6.2	6.0	6.2	6.3	6.6	5.7
2015	All	110.7	111.7	112.1	113.3	114.1	114.6	115.1	115.3	115.6	115.8	116.0	116.3	114.2
	Index	110.7	111.7	112.1	113.3	114.1	114.0	115.1	115.5	115.0	113.0	110.0	110.3	114.2
	Inflation	5.6	5.0	4.7	4.9	5.4	5.7	4.9	4.8	4.5	4.6	4.5	4.0	5.0
	rate	3.0	5.0	4.7	4.9	5.4	5.7	4.9	4.0	4.3	4.0	4.5	4.9	5.0
2016	All	117.0	119.8	120.8										
	Index	117.0	119.0	120.0										
	Inflation	5.6	7.3	7.8										
	rate	ა.ნ	1.3	1.0										

Consumer Price Index (CPI) is a measure of the average change in prices of a fixed market basket of goods and services, for a given time history.

**Headline Inflation rate** is a measure of the annual percentage change in CPI for a given time.

**Month on Month** inflation rate is a measure of the monthly percentage change in CPI from previous month.